

Axial Portfolio Service Investment Performance

as at 29 February 2016

| Defensive | | | | |
|--|----------|----------|--------|------------------------------------|
| As at 29 February 2016 | 3 Months | 6 Months | 1 Year | Since 1 July 2013 (Inception) |
| Axial Defensive Portfolio | -1.12% | 0.03% | 0.06% | 5.63% |
| Retail Unit Trust Diversified - Conservative Index | -0.55% | -0.90% | -0.88% | 3.61% |
| Outperformance / Underperformance | -0.57% | 0.93% | 0.94% | 2.02% |
| Moderate | | | | |
| As at 29 February 2016 | 3 Months | 6 Months | 1 Year | Since 1 July 2013 (Inception) * |
| Axial Moderate Portfolio | -2.19% | -0.44% | -1.03% | 7.23% |
| Retail Unit Trust Diversified - Moderate Index | -1.51% | -2.08% | -0.57% | 4.79% |
| Outperformance / Underperformance (p.a.) | -0.68% | 1.64% | -0.46% | 2.44% |
| Balanced | | | | |
| As at 29 February 2016 | 3 Months | 6 Months | 1 Year | Since 1 July 2013 (Inception) * |
| Axial Balanced Portfolio | -3.31% | -1.03% | -2.55% | 7.80% |
| Retail Unit Trust Diversified - Balanced Index | -2.72% | -4.02% | -3.80% | 5.78% |
| Outperformance / Underperformance (p.a.) | -0.59% | 2.99% | 1.25% | 2.02% |
| Growth | | | | |
| As at 29 February 2016 | 3 Months | 6 Months | 1 Year | Since 1 July 2013 (Inception) * |
| Axial Growth Portfolio | -3.99% | -1.17% | -3.10% | 8.42% |
| Retail Unit Trust Diversified - Growth Index | -4.26% | -6.19% | -5.89% | 6.25% |
| Outperformance / Underperformance (p.a.) | 0.27% | 5.02% | 2.79% | 2.17% |
| High Growth | | | | |
| As at 29 February 2016 | 3 Months | 6 Months | 1 Year | Since 1 July 2013 (Inception) * |
| Axial High Growth Portfolio | -4.41% | -1.44% | -3.59% | 9.04% |
| Retail Unit Trust Diversified - High Growth Index | -5.96% | -8.38% | -7.75% | 7.26% |
| Outperformance / Underperformance (p.a.) | 1.55% | 6.94% | 4.16% | 1.78% |

***Note:** Figures are compound p.a return

Note: From July 2013 to September 2014, The Defensive and Moderate Portfolios held Term Deposits. The UBS Cash Fund has been used as a proxy for Term Deposits for the purposes of performance reporting.

Note: For performance reporting, the UBS Cash Fund has been used as a proxy for the cash utility account across all portfolios