

Axial Portfolio Service Investment Performance

as at 30 June 2018

Defensive

As at 30 June 2018	3 Months	6 Months	1 Year	Since 1 July 2013 (Inception)
Axial Defensive Portfolio	1.61%	0.58%	3.18%	5.40%
Retail Unit Trust Diversified - Conservative Index	1.08%	0.74%	2.99%	3.63%
Outperformance / Underperformance	0.53%	-0.16%	0.19%	1.77%

Moderate

As at 30 June 2018	3 Months	6 Months	1 Year	Since 1 July 2013 (Inception) *
Axial Moderate Portfolio	2.35%	2.22%	5.99%	7.43%
Retail Unit Trust Diversified - Moderate Index	1.57%	0.97%	3.79%	4.72%
Outperformance / Underperformance (p.a.)	0.78%	1.25%	2.20%	2.71%

Balanced

As at 30 June 2018	3 Months	6 Months	1 Year	Since 1 July 2013 (Inception) *
Axial Balanced Portfolio	3.34%	3.09%	8.96%	8.93%
Retail Unit Trust Diversified - Balanced Index	2.80%	1.62%	6.26%	6.53%
Outperformance / Underperformance (p.a.)	0.54%	1.47%	2.70%	2.40%

Growth

As at 30 June 2018	3 Months	6 Months	1 Year	Since 1 July 2013 (Inception) *
Axial Growth Portfolio	3.96%	3.37%	10.42%	10.05%
Retail Unit Trust Diversified - Growth Index	3.47%	1.95%	7.71%	7.50%
Outperformance / Underperformance (p.a.)	0.49%	1.42%	2.71%	2.55%

High Growth

As at 30 June 2018	3 Months	6 Months	1 Year	Since 1 July 2013 (Inception) *
Axial High Growth Portfolio	4.38%	3.77%	11.31%	10.58%
Retail Unit Trust Diversified - High Growth Index	4.60%	2.88%	10.26%	9.41%
Outperformance / Underperformance (p.a.)	-0.22%	0.89%	1.05%	1.17%

***Note:** Figures for periods over 12 months are compound p.a return (gross of account and advice fees net of ICR's)

Note: From July 2013 to September 2014, The Defensive and Moderate Portfolios held Term Deposits. The UBS Cash Fund has been used as a proxy for Term Deposits for the purposes of performance reporting.

Note: For performance reporting, the UBS Cash Fund has been used as a proxy for the cash utility account across all portfolios

Note: Actual performance of individual accounts may vary